## NOTICE OF PUBLIC HEARING HOUSING AND REDEVELOPMENT COMMISSION AND CITY COUNCIL OF THE CITY OF CARLBAD

DISPOSITION, DEVELOPMENT AND LOAN AGREEMENT
AND RELATED ACTIONS FOR SAN DIEGO HABITAT FOR HUMANITY INC.
ROOSEVELT GARDEN AFFORDABLE HOUSING DEVELOPMENT
WITHIN THE VILLAGE REDEVELOPMENT PROJECT AREA

NOTICE IS HEREBY GIVEN that a joint public hearing will be held by the Housing and Redevelopment Commission ("Commission") and City Council ("Council") of the City of Carlsbad at the Council Chambers of the City of Carlsbad, 1200 Carlsbad Village Drive, Carlsbad, California, on Tuesday, September 25, 2007, at 6:00 p.m., or as soon as possible thereafter, to consider the proposed Disposition, Development and Loan Agreement ("DDLA") between the Commission and San Diego Habitat for Humanity, Inc. ("Habitat") for the development of eleven (11) residential units to be sold at a price affordable to very low income households. The DDLA will provide for additional financial assistance to Habitat in the amount of \$258,677 for construction of the project, and disposition of the property owned by the Carlsbad Redevelopment Agency located at 2578 Roosevelt Street to Habitat at no cost to Habitat (or, in other words, for a reuse value of zero). Pursuant to California Health and Safety Code Section 33433 (Redevelopment Law), a report (commonly referred to as the Section 33433 Report) has been prepared which summarizes the terms of the proposed property disposition and the financial assistance for the project. A copy of the staff report to the Commission/Council, the Section 33433 Report and the proposed DDLA are available for public review from the Housing and Redevelopment Department located at 2965 Roosevelt Street, Suite B in Carlsbad during regular business hours which are 7:30am to 5:30pm, Monday through Thursday, and 8:00am to 5:00pm on Friday.

At the public hearing, the Commission will consider all evidence and testimony for and against the proposed DDLA and/or Section 33433 Report. All persons having any objections to the proposed DDLA, its related documents and/or its terms may appear before the Commission/Council and show cause why the proposed DDLA together with the Section 33433 Report should not be approved. If unable to attend the public hearing, written comments on any aspect of the proposed DDLA, related documents and/or Section 33433 Report are invited and should be addressed to Debbie Fountain, Director of the Carlsbad Housing and Redevelopment Department, 2965 Roosevelt St., Suite B, Carlsbad, CA 92008-2389.

You may also visit the Carlsbad Housing and Redevelopment Development at the same address noted above, telephone at (760) 434-2810 or e-mail dfoun@ci.carlsbad.ca.us.

If you plan to attend the public hearing and need a special accommodation because of a sensory or mobility impairment/disability, please contact the City Clerk's office at (760) 434-2808 to arrange for those accommodations.

Publish: <u>12<sup>th</sup></u>day and <u>16<sup>th</sup></u> day, September, 2007, in the North County Times

CITY OF CARLSBAD
CITY COUNCIL AND HOUSING AND REDEVELOPMENT COMMISSION